

Explanation of variances – pro forma

Name of smaller authority: **Little Waldingfield Parish Council**
 County area (local councils and parish meetings only): **Suffolk**

Insert figures from Section 1 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant:**

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	11,885	21,226					
2 Precept or Rates and Levies	8,250	8,415	165	2.00%	NO		
3 Total Other Receipts	11,086	9,314	-1,772	15.98%	YES		In 2018/19, there was an overall decrease in total other receipts. Total grants received have reduced from £9,783 (2017/18) to £8,426, VAT refunds received have increased from £807 (2017/18) to £887 and miscellaneous income has reduced from £495 (2017/18) to £0. In 2018/19, there was therefore an overall decrease of £1,772.
4 Staff Costs	2,801	2,956	155	5.53%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	7,194	10,563	3,369	46.83%	YES		In 2018/19, there was an overall increase in all other payments. Office expenses have reduced from £673 (2017/18) to £288, professional fees have reduced from £252 (2017/18) to £202, insurance has reduced from £314 (2017/18) to £271, venue hire has increased from £198 (2017/18) to £428, subscriptions have reduced from £258 (2017/18) to £256, training has increased from £8 (2017/18) to £13, donations made have reduced from £75 (2017/18) to £67, grass cutting has reduced from £450 (2017/18) to £300, defibrillator costs have increased from £0 (2017/18) to £81, closed churchyard maintenance has reduced from £2,250 (2017/18) to £685, speed indicator device costs have increased from £0 (2017/18) to £220, neighbourhood plan costs have increased from £1,166 (2017/18) to £6,897, street lighting has increased from £167 (2017/18) to £211, dog and litter bin emptying costs have increased from £0 (2017/18) to £290, miscellaneous expenditure has reduced from £495 (2017/18) to £0 and total VAT paid has reduced from £887 (2017/18) to £353. In 2018/19, there was therefore an overall increase of £3,369.
7 Balances Carried Forward	21,226	25,436			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	21,226	25,436				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	3,243	3,243	0	0.00%	NO		The amount for 2017/18, originally £2,937, has been restated to reflect the previously omitted cost of £306 for the purchase of a personal computer in 2017/18.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable