

## Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
<b>Earmarked reserves:</b>			
Asset Relacement	4000		
Closed Churchyard	4000		
Street Lighting	4000		
Elections	1000		
Clive Memorial	2475		
Clerk Training	1500		
		16975	
<b>General reserve</b>	111112		
		111112	
<b>Total reserves (must agree to Box 7)</b>			<b>128087</b>