

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	23,450	23,334				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,668	8,668	0	0.00%	NO		
3 Total Other Receipts	1,488	2,103	615	41.33%	YES		The increase in overall receipts of £615 relates to an additional BMSDC Parish Grant of £157 and a BMSDC Locality Award of £500 and a reduction of £42 in VAT refund.
4 Staff Costs	3,008	1,158	-1,850	61.50%	YES		LWPC was without a paid Clerk for the period 12 March 2021 to 01 October 2021 and 31 Jan 22 to 31 March 22. Locum Clerks were engaged from April 2021 to September 2021 and they invoiced separately for their work which was accounted for under 'Professional Fees'.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	7,264	5,505	-1,759	24.22%	YES		Neighbourhood Plan expenditure dropped from £3136 in 20/21 to £415 in 22/22. Clerk and Office Expenses dropped from £475 in 20/21 to £106 in 21/22. Defibrillator costs dropped from £270 in 20/21 to £0 in 21/22. Professions fees expenditure rose from £280 in 20/21 to £1866 in 21/22. Total variation from these = - £1724.
7 Balances Carried Forward	23,334	27,442			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	23,334	27,442				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	3,243	3,243	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable