

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

| | £ | £ |
|---|-------|--------------------------|
| Earmarked reserves: | | |
| Asset Replacement | 2000 | |
| Closed Churchyard | 4000 | |
| Street Lighting | 3500 | |
| Elections | 1000 | |
| Clive Memorial | 2475 | |
| Neighbourhood Plan | 505 | |
| | | <hr/> |
| | | 13480 |
| General reserve | 13962 | <hr/> |
| | | 13962 |
| Total reserves (must agree to Box 7) | | <hr/> <hr/> 27442 |